

OMEGA COLLEGE OF PHARMACY

(OMEGA EDUCATIONAL SOCIETY)

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)
GENERAL FUND	(56,17,592)	FIXED ASSETS	1,66,34,562
SECURED LOANS	2,73,36,927	DEPOSITS	10,00,000
CURRENT LIABILITIES	1,01,49,317	FEE RECEIVABLE	3,47,83,453
SUNDRY CREDITORS	1,30,300	LOANS & ADVANCES	80,77,024
INTER BRANCH TRANSFERS	2,98,43,666	CASH & BANK BAL.	7,93,578
		OTHER DEPOSITS	5,54,000
	<u>6,18,42,617</u>		<u>6,18,42,617</u>

For P R Chandra & Co.,
Chartered Accountants
FRN: 018985S

P. Ravichandra
CA P. Ravichandra
Partner
M.No: 230754



OMEGA COLLEGE OF PHARMACY

(OMEGA EDUCATIONAL SOCIETY)

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1-4-2021 TO 31-03-2022

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
To Advertisemet Charges	1,05,000	By Tution fee	3,08,55,000
To OU & BOI Affiliation Fee	3,89,920	By Development Fee	10,98,000
To Audit Fee	2,500		
To Accounting Charges	27,000		
To Bank Charges	20,669		
To Business Promotion Exp	6,12,725		
To Common Service Fee	14,12,250		
To Diesel Expenses	1,12,500		
To Electricity Charges	6,90,578		
To EPFO	3,26,129		
To ESI	1,17,365		
To Scholarships to Students	2,31,762		
To GHMC	3,50,000		
To Hostel Exp	8,72,099		
To Internet Charges	44,531		
To Intereste on secured Loan	25,70,897		
To Labour Charges	5,98,500		
To Loan Processing Charges	1,22,625		
To Office Maintenance	3,66,167		
To PCI Fee	6,00,000		
To Printing & Stationary	4,12,500		
To Property Tax	1,01,084		
To Project Fee	3,76,150		
To Rent	13,96,000		
To Registrar OU Exam Fee & Common Service	76,67,663		
To Repairs & Maintenance	1,12,500		
To Salaries & Wages	2,81,79,828		
To Staff Welfare	4,27,500		
To Student Welfare	6,12,500		
To State Council	80,400		
To TSCHE	50,000		
To Vehicle Insurance	5,216		
To Depreciation	20,56,184		
To Excess of Income over Expenditure	(1,63,20,532)		
	<u>3,47,30,210</u>		<u>3,47,30,210</u>

For P R Chandra & Co.,
Chartered Accountants
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P. Ravichandra
CA P. Ravichandra
Partner
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BALANCE SHEET SCHEDULES AS AT 31.03.2022

GENERAL FUND:

	<u>AMOUNT (Rs)</u>
Opening balance as on 01-04-2021	1,07,02,940
Add :Surplus during the year	(1,63,20,532)
	<u>(56,17,592)</u>

SECURED LOANS:

ICICI HFC	36,91,747
ICICI home finance loan-646	2,09,90,462
ICICI Loan	24,04,719
Planet Finance Institute	2,50,000
	<u>2,73,36,927</u>

CURRENT LIABILITIES:

Salaries Payable

Omega College of Pharmacy	91,63,410
Rent Payable	6,90,325
ESI Payable	39,673
PF Payable	95,547
TDS Payable on Rent	37,500
Audit Fee Payable	37,900
Accounting Charges Payable	27,000
Nagam Mohan Reddy	57,962
	<u>1,01,49,317</u>

SUNDRY CREDITORS :

City Computers	1,30,300
	<u>1,30,300</u>

DEPOSITS:

PNB Fdr-2166	1,50,000
PNB Fdr-2175	50,000
TDR	2,50,000
TDR - 0476116	1,00,000
FDR	4,50,000
	<u>10,00,000</u>

OTHER DEPOSITS :

Omega Jr College - HBG

APSEB	2,500
Telephone Deposit	1,500

Megha Womens Degree College

APSEB	5,000
Telephone Deposit	2,500
Rent Deposit - Yadav Reddy	5,00,000
Rent Deposit	42,500
	<u>5,54,000</u>



Loans & Advances

Crescent Educational Society	61,24,024
Harshini Society	11,38,000
N PRADEEP - Rent advance - MDC	3,15,000
Pragathi Degree College	2,50,000
Vemuri Phani - Hostel Rent Advance	2,50,000

80,77,024**CURRENT ASSETS**

Accrued Interest	3,73,545
TDS Receivable	25,912
TDS Receivable 19-20	27,381
TDS Receivable 20-21	2,143
Fee Receivable	2,59,53,619
Exam Fee Receivable	66,98,605
Development fee Receivable	17,02,250

3,47,83,453**CASH & BANK BALANCES :**

Cash	1,58,313
IDFC First Bank - 6279	96,840
SBI - 3505	2,99,619
SBI - 8030	2,15,450
SIB - 0013	23,356

7,93,578

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(OMEGA EDUCATIONAL SOCIETY)

FIXED ASSETS SCHEDULE AS ON 31-03-2022

(W.D.V.)

	DEP.	OP.BAL.	ADDITIONS		TOTAL	DEPRECI-	CLG.BAL.
	RATE	01-04-2021	Before Sep 2021	After Sep 2021	31.03.2022	ATION	31.03.2022
LAND	-	13,33,500	-	-	13,33,500	-	13,33,500
AIR CONDITIONER	15%	13,288	-	-	13,288	1,993	11,295
BUILDING & CIVIL WORKS	10%	87,63,556	6,51,877	8,71,912	1,02,87,344	9,85,139	93,02,205
COMPUTERS	40%	3,80,900		17,50,000	21,30,900	5,02,360	16,28,540
ELECTRICAL FITTINGS	15%	3,17,538			3,17,538	47,631	2,69,907
FURNITURE & FIXTURES	10%	20,53,573	4,00,000		24,53,573	2,45,357	22,08,216
LIBRARY BOOKS	10%	9,89,737			9,89,737	98,974	8,90,763
LAB EQUIPMENT	15%	6,83,183			6,83,183	1,02,478	5,80,706
OFFICE EQUIPMENT	15%	3,29,316	-	-	3,29,316	49,397	2,79,919
VEHICLES	15%	61,765	-	-	61,765	9,265	52,500
XEROX MACHINE	15%	90,601	-	-	90,601	13,590	77,011
TOTAL:-		1,50,16,958	10,51,877	26,21,912	1,86,90,746	20,56,184	1,66,34,562

